279.42 Gifts to schools.

The board of directors of a school district that receives funds through a gift, devise, or bequest shall deposit the funds in a trust fund, permanent fund, or agency fund and shall use the funds in accordance with the terms of the gift, devise, or bequest.

 $\begin{array}{l} [C66,\,71,\,73,\,75,\,77,\,79,\,81,\,\$279.42] \\ \textbf{94 Acts, ch 1029},\,\$19;\,2013 \,\,\text{Acts, ch 88},\,\$17 \\ \text{See also }\$565.6 \end{array}$